

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Monday, June 29, 2020 3:39 PM
To: Clerks Office
Cc: Rennae Meno
Subject: Messages and Communications
Attachments: May 2020 Unaudited Statements of Revenues and Expenditures.pdf

06-29-20	3:06 PM	06-26-20	May 2020 Unaudited Statement of Revenues and Expenditures.	Guam Housing Corporation	35GL-20-1944
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Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the
Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todú siha I kopian mensåhi. Si Yu'os ma'åse'.



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

June 26, 2020

35GL-20-1944
Speaker Tina Rose Muña Barnes

Honorable Tina Muña Barnes
Speaker of the 35th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

JUN 29 2020
Time 3:06 () AM (X) PM
Received By: Matt

RE: May 2020 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Tina Muña Barnes:

In compliance with P.L. 35-36 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's May 2020 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,

Alice M. Taijeron
President

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 5/1/2020 Through 5/31/2020

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	86,831.75	140,124.69
Loan origination fees/cost, net	0.00	5,639.86
Rental Income	77,480.00	75,510.74
Interest on investments held by bond trustees	11,373.95	5,924.35
Late fees, service fees & return check fees	1,394.26	4,186.99
Interest income on bank deposits	585.91	4,765.53
Administrative Fee	0.00	18,703.62
Other Income	150.00	160.00
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	177,815.87	255,015.78
Operating Expenses:		
Interest expense MRB	15,889.58	16,770.83
Interest expense notes payable	0.00	0.00
Salaries	106,345.07	113,469.63
Bad debts and provision for loan losses	0.00	0.00
Retirement & medicare contributions	30,729.32	30,301.20
Retiree supplemental, cola & health benefits	15,840.33	20,105.99
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	12,433.41	15,496.56
Contractual services	4,360.03	5,236.24
Professional services	3,641.25	14,429.85
Rent	8,754.50	8,754.50
Other	4,772.11	2,970.31
Travel	0.00	0.00
Employee benefits, other than retirement	6,957.09	7,192.25
Maintenance	1,307.35	3,948.35
Bond trustee fees	2,755.00	1,226.00
Directors' fees	0.00	250.00
Loss on impaired asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	213,785.04	240,151.71
Change in net position	(35,969.17)	14,864.07
Total net position at beginning of month	25,541,822.84	24,690,867.47
Net position at end of year	25,505,853.67	24,705,731.54

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 10/1/2019 Through 5/31/2020

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	865,474.81	960,311.39
Loan origination fees/cost, net	17,427.46	28,144.45
Rental Income	608,927.84	598,714.62
Interest on investments held by bond trustees	45,093.82	29,715.21
Late fees, service fees & return check fees	22,073.79	23,172.54
Interest income on bank deposits	27,501.36	31,753.89
Administrative Fee	31,051.47	27,560.86
Other income	1,277.11	3,047.50
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	1,618,827.66	1,702,420.46
Operating Expenses:		
Interest expense MRB	129,368.74	136,320.82
Interest expense notes payable	0.00	0.00
Salaries	843,909.78	867,727.30
Bad debts and provision for loan losses	0.00	34,101.29
Retirement & Medicare Contributions	220,940.51	235,245.70
Retiree supplemental, cola & health benefits	125,963.96	141,184.66
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	105,519.91	124,074.27
Contractual services	47,626.64	51,646.04
Professional services	74,857.80	91,378.02
Rent	70,036.00	70,036.00
Other	31,601.43	41,782.42
Travel	0.00	0.00
Employee benefits, other than retirement	56,283.16	54,941.69
Maintenance	19,216.72	31,925.03
Bond trustee fees	11,231.00	11,132.00
Directors' fees	950.00	2,250.00
Loss on impaired assets	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	1,737,505.65	1,893,745.24
Change in net position	(118,677.99)	(191,324.78)
Total net position at beginning of year	25,624,531.66	24,897,056.32
Total net position of end of year	25,505,853.67	24,705,731.54